



MKANGO RESOURCES LTD.
259 Windermere Road S.W.
Calgary, Alberta T3C 3L2

**MKANGO RESOURCES FILES NI 43-101 PRE-FEASIBILITY REPORT FOR THE SONGWE HILL RARE EARTH
PROJECT IN MALAWI**

Calgary, Alberta: December 1, 2015 – Mkango Resources Ltd. (TSXV-MKA) (the “**Corporation**” or “**Mkango**”) is pleased to announce that it has filed a Technical Report (the "Report") in relation to the updated Pre-feasibility Study for the Songwe Hill rare earth project previously announced on November 9, 2015.

The press release in relation to the Pre-feasibility Study is available to be downloaded from Mkango’s website via the following link: <http://www.mkango.ca/i/pdf/nr/NR-2015-11-09.pdf>. The Report is available to be downloaded from Mkango’s profile on SEDAR (www.sedar.com).

On behalf of the Board of Mkango Resources Ltd.,

"William Dawes"
Chief Executive Officer

Cautionary Note Regarding Forward-Looking Statements

This news release may contain forward-looking statements relating to the Corporation. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. Such factors and risks include, among others, the interpretation and actual results of current exploration activities; uncertainty of estimates of mineral resources, changes in project parameters as plans continue to be refined; future commodity prices; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Corporation disclaims any intention and assume no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities law. Additionally, the Corporation undertakes no obligation to comment on the expectations of, or statements made, by third parties in respect of the matters discussed above.

For further information, please contact:

William Dawes
Chief Executive Officer
will@mkango.ca
Office: +44 207 3722 744
www.mkango.ca

Alexander Lemon
President
alex@mkango.ca

Tim Thompson / Adam Lloyd / Helena Bogle
Newgate
mkango@newgatecomms.com
Office: +44 207 653 9850

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